ARCELORMITTAL SOUTH AFRICA LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1989/002164/06)
Share code: ACL ISIN: ZAE000134961
("ArcelorMittal South Africa" or "the Company")

TRADING STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

In terms of paragraph 3.4 (b) of the JSE Listings Requirements ("JSE Listing Requirements"), the Company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial results for the year ended 31 December 2021 ("the Period") are expected to differ by at least 20% or more from the financial results for the previous corresponding reporting period ("the comparative period").

Based on the information currently available, shareholders are advised that the Company expects:
- The earnings per share to improve from R1,80 loss per share for the comparative period to a profit within a range of R5,80 and R6,10 per share for the period (representing an improvement of more than 100%);
- The headline earnings per share are expected to improve from R1,90 headline loss per share for the comparative period to a headline profit per share within a range of R6,00 and R6,30 per share for the period (representing an improvement of more than 100%).

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's external auditors.

ArcelorMittal South Africa's preliminary reviewed condensed consolidated financial statements for the year ended 31 December 2021 will be released on SENS on 10 February 2022, with a virtual presentation on the same day. The presentation will be available for all stakeholders on the Company's website at www.arcelormittalsa.com

Vanderbijlpark
25 January 2022

For further information please contact:
Mr Tami Didiza Senior Manager Corporate Communications
Tel: (016) 889 2549

Company Secretary: FluidRock Co Sec (Pty) Ltd

Sponsor to ArcelorMittal South Africa Limited
Absa Bank Limited (acting through its Corporate and Investment Banking division)